M/s ANURAG MATHUR & CO.

CHARTERED ACCOUNTANTS

1, Meredith Street, 3rd Floor,
Suit No. - 4, Kolkata - 700 072

Phone : 22257052
Mobile : 9331038116

email : anuragmathurin@yahoo.com

Ref. :

Date :

AUDITOR'S REPORT

To
The Trustee,
Operation Eyesight India
145, Sarat Bose Road, Kolkata – 700 026

We have audited the accompanying financial statement of **Operation Eyesight India** (the Trust) which comprise the Balance Sheet as at 31st March 2025 along with the Income and Expenditure Account for the year ended on that date annexed thereto and the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The trustees are responsible for preparation of these financial statements that give a true and fair view of the financial position and financial performance of the trust in accordance with the accounting principles generally accepted in India and to the extent applicable to public charitable trust.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the audit of the financial statements

Our responsibility is to express an opinion on the financial statement base on our audit. We have taken into account the accounting and auditing standards and matters which are require to be included in the audit.
We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements and disclosure.

An audit involves performing procedures to obtain audit evidence about the amount and disclosure in the financial statement. The procedure selected depend on the auditor's judgement including the the assessment of risk of material misstatement of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of accounting estimates made by trustee as well as evaluating the overall Financial Statement presentation.

ANURAG MATHUR & CO. ★ KOLKATA ★ CHARTERED ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on the financial statement.

Opinion

a. In our opinion proper books of account have been kept so far as appear from the examination of the books.

b. The Balance Sheet and Income & Expenditure account are in agreement with the books of account;

c. In our opinion and to the best of our explanation and according to the explanation given to us, the said Balance Sheet and the Income & Expenditure account give a true & fair view:

   i. In case of the Balance Sheet of the state of affair as at 31st March 2025, and:

   ii. In case of Income & Expenditure of the **deficit** for the year ended on that date.

For **M/s Anurag Mathur & Co**
Chartered Accountants
FRN: 322619E

ANURAG MATHUR & CO. KOLKATA CHARTERED ACCOUNTANTS

Anurag Mathur
Proprietor
M. No. 056729

Place: Kolkata
Date: 09.09.2025

UDIN: 25056729BMJGVQ9946

OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Balance Sheet as at 31st March 2025

(Amounts in Rs)

	Particulars	Note No	31st March 2025	31st march 2024
I	**EQUITY AND LIABILITIES**			
1	**Corpus Fund**			
	Balance B/F	2	1,100.00	1,100.00
2	**Reserve & Surplus Fund**			
	Income & Expenditure Account			
	Balance as per Account annexed	3	79,80,309.20	86,13,515.52
3	**Earmarked Fund**	4	13,62,807.00	17,95,033.00
4	**Current liabilities**	5	60,281.00	9,51,801.00
			94,04,497.20	**1,13,61,449.52**
II	**ASSETS**			
1	**Non-current assets**			
a	Property, Plant and Equipment and Intangible Assets			
	Laptop			
	Balance B/F		19,095.00	22,465.00
	Less: Depreciation		2,864.00	3,370.00
	Net Block		16,231.00	19,095.00
2	**Current assets**			
a	**Investments**	6	81,03,784.00	58,35,726.00
b	**Cash and bank balances**	7	9,79,840.20	52,52,401.52
c	**Short Term Loans and Advances**	8	3,04,642.00	2,54,227.00
			94,04,497.20	**1,13,61,449.52**
	The accompanying notes are an integral part of the financial statements	1	-	-

For ANURAG MATHUR & CO.
Chartered Accountants
FRN : 322619E

ANURAG MATHUR & CO. KOLKATA CHARTERED ACCOUNTANTS

Anurag Mathur
Proprietor

Place: Kolkata
Date: 09.09.2025

For Operation Eyesight India

Shekhar Mehta
Chairman

Operation EyeSight India Kolkata

OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Statement of Income and Expenditure Account for the year ended 31st March 2025

(Amounts in Rs)

	Particulars	Note No	31st March 2025	31st march 2024
I	**Revenue from operations**			
	Grants Recognised	9	80,33,767.00	75,81,920.00
	Donations Received	10	55,98,132.00	47,19,142.33
II	Other Income	11	5,91,574.81	4,33,143.46
III	**Total Income (I+II)**		1,42,23,473.81	1,27,34,205.79
IV	**Expenses:**			
a	Programme Expenses	12	1,27,56,720.40	89,44,621.30
b	Administrative Expenses	13	20,97,095.73	20,68,194.80
c	Depreciation and amortization expense		2,864.00	3,370.00
	Total Expenses		1,48,56,680.13	1,10,16,186.10
V	**Surplus /(Deficit) for the year (III- IV)**		-6,33,206.32	17,18,019.69
	The accompanying notes are an integral part of the financial statements	1		

For ANURAG MATHUR & CO.
Chartered Accountants
FRN : 322619E

ANURAG MATHUR & CO. ★ KOLKATA ★ CHARTERED ACCOUNTANTS

Anurag Mathur
Proprietor

Place: Kolkata
Date: 09.09.2025

For Operation Eyesight India

Shekhar Mehta
Chairman

Operation EyeSight India Kolkata

OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Significant Accounting Policies & Notes on Accounts annexed to and forming parts of
the accounts for the year ended 31st March 2025

Accounting Policies

a The financial statement have been prepared on an accrual basis under historical cost convention on "Going Concern" concept

b Accounting Policies unless specifically stated to be otherwise are consistent and are in consonance with generally accepted accounting principles in India.

c All income and expenses are recognised on accrual basis except those which are stated otherwise

Corpus Fund

The amount donated towards the corpus of the Trust by way of specific Instruction from donor are credited to the corpus fund.

General Fund

This fund comprising of the accumulated balance surplus / deficit over the years as transferred from the Income & Expenditure account

Fixed Assets Capital fund

Amount spent on acquisition of fixed assets out of donor grants are charged to grants account with corresponding credit to the Fixed Assets Capital Fund to record the utilisation of capital grant. Depreciation on such assets is charged to the Fixed Assets Capital Fund instead of the Income & Expenditure account. The Balance in the fund represents unamortised value of assets acquired from grant money

Government Grant

Government grants are recognised at fair value when there is reasonable assurance that the conditions attaching to grant will comply and the grants will be received. Grants related to purchase of assets are reduced from actual cost of assets or WDV of the assets as the case may be, while grants related to expenses are treated as other income in the revenue account

Fixed Assets & Depreciation :

a Fixed assets are stated at original cost less net of accumulated depreciation and net of tax / duties credited / availed, if any, including all cost incidental to acquisition, installation, commissioning and related internal cost.

b Depreciation has been provided on written down value method at the rates prescribed in Income Tax, 1961 and rules framed hereunder.

Revenue Recognition

a Revenue is recognized to the extent that it is probable that the economic benefits will flow and the revenue can be reliably measured.

b Revenues from Services are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties Unbilled revenue is recognized to the extent not billed at the year end

ANURAG MATHUR & CO.
KOLKATA
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Operation EyeSight India
Kolkata

OPERATION EYESIGHT INDIA

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Significant Accounting Policies & Notes on Accounts annexed to and forming parts of
the accounts for the year ended 31st March 2025

c Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate

d **Revenue from Grant**
Grants are held as liability in the books of Trust to represent the obligations attached to it. The amount spent against the grant is recognised as Income in the revenue account to liquidate the expenses so incurred. The Balance is carried forward as liability in Balance Sheet

e **Contribution Received in Kind**
Contributions / donations received in kind in the form of durable assets are recorded on the acquisition value of donor. Donations of revenue items are not recognised in the financial statement due to lack of reasonable basis of measurement

Employees Benefit

a Employee benefits include interiliac, amounts paid for the services rendered by employees. No separate provisions of retirement benefits or privilege leave benefits of such employees are recognised in the books

b Retirement benefit to staff are charged to revenue in the year they incurred

NOTES ON ACCOUNTS

	AS AT	
	31st March 2025	**31st march 2024**
2 CORPUS FUND		
Balance B/F	1,100.00	1,100.00
Add: Recd During the Year	-	-
	1,100.00	1,100.00
3 GENERAL FUND		
Statement of Income & Expenditure Account		
Balance B/F	86,13,515.52	68,95,495.83
Add: for the current year	-6,33,206.32	17,18,019.69
	79,80,309.20	86,13,515.52

ANURAG MATHUR & CO. KOLKATA CHARTERED ACCOUNTANTS

Operation EyeSight India Kolkata

OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Significant Accounting Policies & Notes on Accounts annexed to and forming parts of
the accounts for the year ended 31st March 2025

	AS AT	
	31st March 2025	**31st march 2024**
4 EARMARKED FUND		
a. Grant Received from Cognizant Foundation -Assam project		
Opening Balance	82,348.00	
Received During the Year	10,27,935.00	6,48,548.00
Less: Utilised During the Year - Revenue	10,36,263.00	5,66,200.00
Less: Utilised During the Year - Capital		
	74,020.00	82,348.00
b Grant Received from Cognizant Foundation - West Bengal Project		
Opening Balance	92,042.00	-
Received During the Year	11,36,205.00	9,40,857.00
Less: Utilised During the Year - Revenue	12,01,866.00	8,48,815.00
Less: Utilised During the Year - Capital		
	26,381.00	92,042.00
c Grant Received from Cognizant Foundation - Maharashtra Project		
Opening Balance	-	-
Received During the Year	10,09,251.00	-
Less: Utilised During the Year - Revenue	5,85,001.00	-
Less: Utilised During the previous Year - Revenue	3,59,441.00	
Less: Utilised During the Year - Capital		
	64,809.00	-
d Grant from Buimerc India Foundation		
Received During the Year	-	6,01,000.00
Less: Utilised During the Year - Revenue	-	6,01,000.00
Less: Utilised During the Year - Capital		
	-	-
e Grant Received from Fusion Micro Finance Ltd - OJAS		
Received During the Year	24,75,150.00	8,82,840.00
Less: Utilised During the Year - Revenue	24,75,150.00	8,82,840.00
Less: Utilised During the Year - Capital		
	-	-
f Grant Received from Shalina Lab Ltd		
Opening Balance	7,90,107.00	
Received During the Year	-	21,80,708.00
Less: Utilised During the Year - Revenue	6,43,238.00	13,90,601.00
Less: Utilised During the Year - Capital		
	1,46,869.00	7,90,107.00

ANURAG MATHUR & CO. ★ CHARTERED ACCOUNTANTS ★ KOLKATA

Operation EyeSight India Kolkata

OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Significant Accounting Policies & Notes on Accounts annexed to and forming parts of
the accounts for the year ended 31st March 2025

		AS AT	
		31st March 2025	**31st march 2024**
g	Grant Received from Edelgive Foundation - Grow Project		
	Opening Balance	8,30,536.00	
	Received During the Year	-	40,00,000.00
	Less: Utilised During the Year - Revenue	8,30,536.00	31,69,464.00
	Less: Utilised During the Year - Capital		
		-	8,30,536.00
h	Grant Received from LVPEI-GRABI Project		
	Received During the Year	-	1,23,000.00
	Less: Utilised During the Year - Revenue	-	1,23,000.00
	Less: Utilised During the Year - Capital		
		-	-
i	Grant Received from SEIl ENERGY INDIA LTC		
	Received During the Year	19,53,000.00	-
	Less: Utilised During the Year - Revenue	9,02,272.00	-
	Less: Utilised During the Year - Capital		
		10,50,728.00	-
	Balance in Earmarked Fund	13,62,807.00	17,95,033.00

ANURAG MATHUR & CO.
KOLKATA
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Operation EyeSight India
Kolkata

OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Significant Accounting Policies & Notes on Accounts annexed to and forming parts of
the accounts for the year ended 31st March 2025

	AS AT	
	31st March 2025	**31st march 2024**
5 Current Liabilities		
Audit Fee Payable	30,000.00	30,000.00
Grants Payable - Cognizant India Foundation Project	-	7,92,975.00
Grants Payable - Give India Project	-	1,28,826.00
TDS Payable	15,281.00	-
Expenses Payable	15,000.00	-
	60,281.00	9,51,801.00
6 INVESTMENTS		
Fixed Deposit Accounts with		
Kotak Mahindra Bank Ltd.	81,03,784.00	58,35,726.00
	81,03,784.00	58,35,726.00
7 Cash and Bank Balances		
Cash and cash equivalents		
a On saving accounts	9,78,962.20	52,51,523.52
b Cash credit account (Debit balance)		
c Fixed Deposits:		
Deposits with original maturity of less than 3 months		-
d Cheques, drafts on hand		
e Cash on hand	878.00	878.00
Total cash and cash equivalents	9,79,840.20	52,52,401.52
8 Short Terms Loans & advances		
Advances (recoverable in cash or in kind or for value to be received or adjusted)		
Receivable from Razorpay	34,500.00	87,882.00
Receivable from Fuel A Dream	-	15,458.00
Sundry Advances	270.00	-
Advances to REEH - Udhampur	2,19,000.00	-
Excess TDS Deposit	-	94,758.00
TDS Receivable	50,872.00	56,129.00
	3,04,642.00	2,54,227.00

ANURAG MATHUR & CO. KOLKATA CHARTERED ACCOUNTANTS

Operation EyeSight India Kolkata

OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Significant Accounting Policies & Notes on Accounts annexed to and forming parts of
the accounts for the year ended 31st March 2025

	Annexure Ref No.	AS AT 31st March 2025	AS AT 31st march 2024
9 Grants Recognised During the Year			
Cognizant Foundation		31,82,571.00	14,15,015.00
Buimerc India Foundation		-	6,01,000.00
Fusion Micro Finance Ltd		24,75,150.00	8,82,840.00
LVPEI (Grabi Project)		-	1,23,000.00
Shalina Laboratories Ltd		6,43,238.00	13,90,601.00
Edelgive Foundation		8,30,536.00	31,69,464.00
SEIL Energy India		9,02,272.00	
		80,33,767.00	75,81,920.00
10 Donations			
Donations Received		55,98,132.00	47,19,142.33
		55,98,132.00	47,19,142.33
11 Other income			
Interest Recd on FD		4,35,840.81	2,39,696.00
Interest Recd on SB		1,42,417.00	1,67,105.46
Interest Recd on IT Refund		3,317.00	-
Other Receipts		10,000.00	26,342.00
		5,91,574.81	4,33,143.46
12 Program Expenses			
Cataract Surgeries	1.1	11,36,000.00	4,00,343.30
Community Vision Centre	1.2	28,23,130.00	17,74,456.00
Gift of Sight	1.3	4,57,169.40	-
Grow Project	1.4	28,14,257.00	31,69,464.00
Community Eye heath Project	1.5	8,91,700.00	-
IPEC Project	1.6	5,11,750.00	-
RoPE Project	1.7	1,65,000.00	9,99,991.00
Avoidable Blindness Free Community	1.8	2,43,000.00	-
Improving Eye Health Project	1.9	9,02,272.00	
Ojas - Eye Care Initiative (Fusion)	1.10	21,69,204.00	9,76,066.00
Elemination of Avoidable Blindness	1.11	6,43,238.00	13,90,601.00
GRABI Project _Testing of Devises		-	2,33,700.00
		1,27,56,720.40	89,44,621.30

ANURAG MATHUR & CO. KOLKATA CHARTERED ACCOUNTANTS

Operation EyeSight India Kolkata

OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Significant Accounting Policies & Notes on Accounts annexed to and forming parts of
the accounts for the year ended 31st March 2025

	AS AT	
	31st March 2025	**31st march 2024**
13 Administrative Expenses		
Bank charges	1,840.80	424.99
Salary to Staff	-	80,716.00
Interest onTDS	7,044.00	-
General Expenses	950.00	3,300.00
Registration Charges	5,900.00	-
Board Meeting Exp	1,86,928.00	-
Travel & Tour Expenses	47,546.00	11,677.00
Tele caller consultancies and other exp	17,27,326.93	16,99,369.81
Consultancy Charges	-	1,82,407.00
Professional Charges	59,560.00	60,300.00
Audit Fee	60,000.00	30,000.00
	20,97,095.73	20,68,194.80

14 Charitable expenses includes donations made to charitable eye hospitals for conducting Free Cataract Eye Surgeries.

15 Previous year figures has been regroup and / or rearrange wherever necessary

For ANURAG MATHUR & CO.
Chartered Accountants
FRN : 322619E

ANURAG MATHUR & CO. ★ KOLKATA ★ CHARTERED ACCOUNTANTS

Anurag Mathur
Proprietor

Place: Kolkata
Date: 09.09.2025

For Operation Eyesight India

Shekhar Mehta
Chairman

Operation EyeSight India Kolkata *

Operation Eyesight India 2024-25 (LC)

145, Sarat Bose Road ,

Kolkata - 700026

Programme Expenditure during the FY 2024-25

Annexure 1

Particulars	Annexure No.	Amount Rs.	Total Rs
Cataract Surgeries	1.1		
Cataract Surgeries-Give India-SSDC-WB		19,400.00	
Cataract Surgeries-Himalaya-SSDC-WB		*88,251.00*	
Cataract Surgery Project - Grant to LSEH - WB_Abhay dan		*1,50,000.00*	
Cataract Surgery Project - Grant to SSDC - WB_Gen		*97,349.00*	
Grant to Hyderabad Eye Institute (LVPEI)_FuelADream		*5,26,000.00*	
Grant to SSDC, WB Cataract Surgeries-Vishva Protect Pvt Ltd		*45,000.00*	
Grant to SSDN_caratact Surgeries _Abhay dan		*1,50,000.00*	
Support for Cataract Surgeries - Himalaya		*60,000.00*	**11,36,000.00**
Comprehensive eye health services to underserved rural communities through setting up and running of	1.2		
CF- setting up and running of five Vision Centers in Assam State			
CF,ASSAM - Project Monitoring & Evaluation Exp		46,165.00	
Grant to PBMT - Assam		4,52,553.00	
Grant to SSDN-Assam		5,37,545.00	
CF- setting up and running of five Vision Centers in Maharashtra State			
CF Grant to CECF- Maharashtra		5,54,631.00	
CF,MH - Project Monitoring & Evaluation Exp		30,370.00	
CF- setting up and running of five Vision Centers in WB State			
CF,WB - Project Monitoring & Evaluation Exp		60,991.00	
Grants to LCJWT-WB		5,17,768.00	
Grant to SSDC-WB		6,23,107.00	**28,23,130.00**
Gift of Sight Project	1.3		
Implementation of 3 VBCEHP- Udaipur, Rajasthan _Grant to ANM-		1,86,000.00	
Gift of Sight - Fund Raising Charges		*68,617.00*	
Gift of Sight Project-Razor pay Charges		*848.40*	
NMDC Marathon Registration-Gift of Sight Project		*10,000.00*	
Processing Charges Hyderabad Marathon		*25,004.00*	
School Eye Screening Programme_LVPEI		*1,66,700.00*	**4,57,169.40**
GROW Project	1.4		
Capacity Building			
CB - Training Technical Skill Development		7,95,986.00	
Core Cost			
CC- Office Expenditure		*76,733.00*	
CC-Communication and Marketing Expenses		28,882.00	
CC-Personnel Expenditure (Salary Cost)		10,20,000.00	
CC-Travel Expenses (Non-Training/Non-Programmatic)		1,10,031.00	
OD - Technology Implementation		825.00	
Organisation Development			
OD-Building Fundraising and Communication Capability		7,81,800.00	**28,14,257.00**
Vision Centre Based Community Eye Health Project	1.5		
Implementation of 5 VBCEHP - UP: Grant to JLRSNC (JLREH) - UP		*7,05,700.00*	
Implementation of VBCEHP in Ramnagar, J&K(Abhaydan): Grant to REE		*1,86,000.00*	**8,91,700.00**

Operation EyeSight India Kolkata

ANURAG MATHUR & CO. KOLKATA CHARTERED ACCOUNTANTS

Particulars	Annexure No.	Amount Rs.	Total Rs
Implementation of IPEC Project	**1.6**		
Singrauli, MP			
Consultancy Charges for Comic Book		43,750.00	
Grant to SSEH- Singrauli, MP		4,68,000.00	**5,11,750.00**
Implementation of RoPE Project	**1.7**		
Grant to CLGEI, Mooradabad		1,65,000.00	**1,65,000.00**
Imple_of Sustainable Avoidable Blindness Free Comr	**1.8**		
Grant to SSDC- West Bengal ((Namkhana,WB)_Abhaydan support		2,43,000.00	**2,43,000.00**
Improving Eye Health Project	**1.9**		
SEIL Project Areas-Nellore, AP			
Administrative Cost- SEIL		6,011.00	
Contingency Fund - SEIL,Nellore		63,000.00	
Screening Cost - SEIL, Nellore		5,19,661.00	
Spectacles - SEIL, Nellore		3,13,600.00	**9,02,272.00**
Ojas - Eye Care Initiative (Fusion)	**1.10**		
Admin Expenses - OJAS		4,900.00	
Grants to Partner- LEPRA, CG - OJAS		5,85,000.00	
Grants to Partner- LSEH,WB - OJAS		9,31,900.00	
Grants to Partner- Miki Memorial Trust,CG - OJAS		5,85,000.00	
OJAS- Audit Fee		15,000.00	
OJAS - Technical Monitoring Support Cost		47,404.00	**21,69,204.00**
Setting up and running new Vision Center Under Elimination of Avoidable Blindness Initiatives	**1.11**		
Shalina project			
Grants to CECF (Shalina Project Implementation)		5,97,573.00	
Shalina - Project Monitoring & Evaluation Exp		45,665.00	**6,43,238.00**
Grand Total			**1,27,56,720.40**

Annexure - 2

Administrative Expenditure during the FY 2024-25

Particulars	Annexure No.	Amount Rs.	Total Rs
Bank charges		1,840.80	
Audit Fee		60,000.00	
Courier and Postage		160.00	
Duties and Taxes		7,044.00	
Registration charges (NSC Social stock Exchange)		5,900.00	
Fund raising charges		17,27,326.93	
Travel expenses		47,546.00	
Office expenses		320.00	
Professional charges		59,560.00	
Telephone & Internet		470.00	
Board meetings		1,86,928.00	**20,97,095.73**

ANURAG MATHUR & CO. KOLKATA CHARTERED ACCOUNTANTS

For Operation Eyesight India

Shekhar Mehta
Chairman

Operation EyeSight India Kolkata