



# M/s ANURAG MATHUR & CO.

CHARTERED ACCOUNTANTS

1, Meredith Street, 3rd Floor,  
Suit No. - 4, Kolkata - 700 072

Phone : 22257052  
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email : anuragmathurin@yahoo.com

Ref. :

Date :

## AUDITOR'S REPORT

To  
The Members  
Operation Eyesight India  
145, Sarat Bose Road, Kolkata – 700 026

We have audited the accompanying financial statement of **Operation Eyesight India** (the Trust) which comprise the Balance Sheet as at 31<sup>st</sup> March 2024 along with the Income and Expenditure Account for the year ended on that date annexed thereto and the summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The trustees are responsible for preparation of these financial statements that give a true and fair view of the financial position and financial performance of the trust in accordance with the accounting principles generally accepted in India and to the extent applicable to public charitable trust.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility for the audit of the financial statements

Our responsibility is to express an opinion on the financial statement base on our audit. We have taken into account the accounting and auditing standards and matters which are require to be included in the audit. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements and disclosure.

An audit involves performing procedures to obtain audit evidence about the amount and disclosure in the financial statement. The procedure selected depend on the auditor's judgement including the the assessment of risk of material misstatement of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of accounting estimates made by trustee as well as evaluating the overall Financial Statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on the financial statement.



## Opinion

- a. In our opinion proper books of account have been kept so far as appear from the examination of the books.
- b. The Balance Sheet and Income & Expenditure account are in agreement with the books of account;
- c. In our opinion and to the best of our explanation and according to the explanation given to us, the said Balance Sheet and the Income & Expenditure account give a true & fair view:
  - i. In case of the Balance Sheet of the state of affair as at 31<sup>st</sup> March 2024, and:
  - ii. In case of Income & Expenditure of the **Surplus** for the year ended on that date.

For **M/s Anurag Mathur & Co**  
Chartered Accountants  
FRN: 322619E



**Anurag Mathur**  
Proprietor  
M. No. 056729



Place: Kolkata  
Date: 09.09.2024

UDIN: 24056729BKBFHX3942

# OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

## Balance Sheet as at 31st March 2024

(Amounts in Rs)

	Particulars	Note No	31st March 2024	31st march 2023
I	<b>EQUITY AND LIABILITIES</b>			
1	<b>Corpus Fund</b>			
	Balance B/F	2	1,100.00	1,100.00
2	<b>Reserve &amp; Surplus Fund</b>			
	<b>Income &amp; Expenditure Account</b>			
	Balance as per Account annexed	3	86,13,515.52	68,95,495.83
3	<b>Earmarked Fund</b>	4	17,95,033.00	-
4	<b>Current liabilities</b>	5	9,51,801.00	60,085.00
			<b>1,13,61,449.52</b>	<b>69,56,680.83</b>
II	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
a	<b>Property, Plant and Equipment and Intangible Assets</b>			
	Laptop			
	Balance B/F		22,465.00	26,429.00
	Less: Depreciation		3,370.00	3,964.00
	Net Block		<b>19,095.00</b>	<b>22,465.00</b>
2	<b>Current assets</b>			
a	<b>Investments</b>	6	58,35,726.00	36,20,000.00
b	<b>Cash and bank balances</b>	7	52,52,401.52	31,74,778.83
b	<b>Short Term Loans and Advances</b>	8	2,54,227.00	1,39,437.00
			<b>1,13,61,449.52</b>	<b>69,56,680.83</b>
	<b>The accompanying notes are an integral part of the financial statements</b>	1	-	-

For ANURAG MATHUR & CO.

Chartered Accountants

FRN : 322619E



Anurag Mathur  
Proprietor



Place: Kolkata

Date: 09.09.2024

For Operation Eyesight India

# OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

## Statement of Income and Expenditure Account for the year ended 31st March 2024

(Amounts in Rs)

	Particulars	Note No	31st March 2024	31st March 2023
I	Revenue from operations			
	Grants Recognised	9	75,81,920.00	92,96,929.00
	Donations Received	10	47,19,142.33	14,82,740.26
II	Other Income	11	4,33,143.46	3,62,742.06
III	Total Income (I+II)		1,27,34,205.79	1,11,42,411.32
IV	Expenses:			
a	Programme Expenses	12	89,44,621.30	93,35,905.00
b	Administrative Expenses	13	20,68,194.80	7,48,154.30
c	Depreciation and amortization expense		3,370.00	3,964.00
	Total Expenses		1,10,16,186.10	1,00,88,023.30
V	Surplus /(Deficit) for the year (III- IV)		17,18,019.69	10,54,388.02
	The accompanying notes are an integral part of the financial statements	1		

For ANURAG MATHUR & CO.  
Chartered Accountants  
FRN : 322619E



Anurag Mathur  
Proprietor

Place: Kolkata  
Date: 09.09.2024



For Operation Eyesight India

# OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Significant Accounting Policies & Notes on Accounts annexed to and forming parts of  
the accounts for the year ended 31st March 2024

## Accounting Policies

- a The financial statement have been prepared on an accrual basis under historical cost convention on "Going Concern" concept
- b Accounting Policies unless specifically stated to be otherwise are consistent and are in consonance with generally accepted accounting principles in India.
- c All income and expenses are recognised on accrual basis except those which are stated otherwise

## Corpus Fund

The amount donated towards the corpus of the Trust by way of specific Instruction from donor are credited to the corpus fund.

## General Fund

This fund comprising of the accumulated balance surplus / deficit over the years as transferred from the Income & Expenditure account

## Fixed Assets Capital fund

Amount spent on acquisition of fixed assets out of donor grants are charged to grants account with corresponding credit to the Fixed Assets Capital Fund to record the utilisation of capital grant. Depreciation on such assets is charged to the Fixed Assets Capital Fund instead of the Income & Expenditure account. The Balance in the fund represents unamortised value of assets acquired from grant money

## Government Grant

Government grants are recognised at fair value when there is reasonable assurance that the conditions attaching to grant will comply and the grants will be received. Grants related to purchase of assets are reduced from actual cost of assets or WDV of the assets as the case may be, while grants related to expenses are treated as other income in the revenue account

## Fixed Assets & Depreciation :

- a Fixed assets are stated at original cost less net of accumulated depreciation and net of tax / duties credited / availed, if any, including all cost incidental to acquisition, installation, commissioning and related internal cost.
- b Depreciation has been provided on written down value method at the rates prescribed in Income Tax, 1961 and rules framed hereunder.

## Revenue Recognition

- a Revenue is recognized to the extent that it is probable that the economic benefits will flow and the revenue can be reliably measured.
- b Revenues from Services are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties Unbilled revenue is recognized to the extent not billed at the year end



## OPERATION EYESIGHT INDIA

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Significant Accounting Policies & Notes on Accounts annexed to and forming parts of  
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- c Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate
- d **Revenue from Grant**  
Grants are held as liability in the books of Trust to represent the obligations attached to it. The amount spent against the grant is recognised as Income in the revenue account to liquidate the expenses so incurred. The Balance is carried forward as liability in Balance Sheet
- e **Contribution Received in Kind**  
Contributions / donations received in kind in the form of durable assets are recorded on the acquisition value of donor. Donations of revenue items are not recognised in the financial statement due to lack of reasonable basis of measurement

### Employees Benefit

- a Employee benefits include interiliac, amounts paid for the services rendered by employees. No separate provisions of retirement benefits or privilege leave benefits of such employees are recognised in the books
- b Retirement benefit to staff are charged to revenue in the year they incurred

### NOTES ON ACCOUNTS

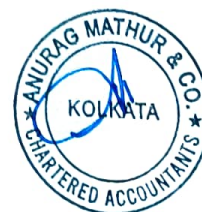
#### 2 CORPUS FUND

Balance B/F  
Add: Recd During the Year

#### 3 GENERAL FUND

Statement of Income & Expenditure Account  
Balance B/F  
Add: for the current year

AS AT	
31st March 2024	31st march 2023
1,001.00	1,001.00
-	-
1,001.00	1,001.00
<hr/>	
68,95,495.83	58,41,107.81
17,18,019.69	10,54,388.02
86,13,515.52	68,95,495.83



# OPERATION EYESIGHT INDIA

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Significant Accounting Policies & Notes on Accounts annexed to and forming parts of  
the accounts for the year ended 31st March 2024

		AS AT	
		31st March 2024	31st march 2023
<b>4 EARMARKED FUND</b>			
<b>a.</b>	Grant Received from Cognizant Foundation -Assam project		
	Received During the Year	6,48,548.00	
	Less: Utilised During the Year - Revenue	5,66,200.00	
	Less: Utilised During the Year - Capital		
		82,348.00	
<b>b.</b>	Grant Received from Cognizant Foundation - West Bengal Project		
	Received During the Year	9,40,857.00	
	Less: Utilised During the Year - Revenue	8,48,815.00	
	Less: Utilised During the Year - Capital		
		92,042.00	
<b>c.</b>	Grant from Buimerc India Foundation		
	Received During the Year	6,01,000.00	
	Less: Utilised During the Year - Revenue	6,01,000.00	
	Less: Utilised During the Year - Capital		
		-	
<b>d.</b>	Grant Received from Fusion Micro Finance Ltd - OJAS		
	Received During the Year	8,82,840.00	
	Less: Utilised During the Year - Revenue	8,82,840.00	
	Less: Utilised During the Year - Capital		
		-	
<b>e.</b>	Grant Received from Shalina Lab Ltd		
	Received During the Year	21,80,708.00	
	Less: Utilised During the Year - Revenue	13,90,601.00	
	Less: Utilised During the Year - Capital		
		7,90,107.00	
<b>f.</b>	Grant Received from Edelgive Foundation - Grow Project		
	Received During the Year	40,00,000.00	
	Less: Utilised During the Year - Revenue	31,69,464.00	
	Less: Utilised During the Year - Capital		
		8,30,536.00	
<b>g.</b>	Grant Received from LVPEI-GRABI Project		
	Received During the Year	1,23,000.00	
	Less: Utilised During the Year - Revenue	1,23,000.00	
	Less: Utilised During the Year - Capital		
		-	
	Balance in Earmarked Fund	17,95,033.00	





# OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Significant Accounting Policies & Notes on Accounts annexed to and forming parts of  
the accounts for the year ended 31st March 2024

	AS AT	
	31st March 2024	31st March 2023
<b>9 Grants Recognised During the Year</b>		
Cognizant Foundation	14,15,015.00	58,96,669.00
Buimerc India Foundation	6,01,000.00	3,99,000.00
Fusion Micro Finance Ltd	8,82,840.00	3,79,110.00
LVPEI (Grabi Project)	1,23,000.00	
Shalina Laboratories Ltd	13,90,601.00	-
Edelgive Foundation	31,69,464.00	20,00,000.00
Himalaya Wellness Company	-	6,22,150.00
	75,81,920.00	92,96,929.00
<b>10 Donations</b>		
Donations Received	47,19,142.33	14,82,740.26
	47,19,142.33	14,82,740.26
<b>11 Other income</b>		
Interest Recd on FD	2,39,696.00	1,52,695.06
Interest Recd on SB	1,67,105.46	2,10,047.00
Other Receipts	26,342.00	-
	4,33,143.46	3,62,742.06
<b>12 Program Expenses</b>		
Cognizant Project Expenses - Vision Centre Project	17,74,456.00	58,96,669.00
Edelgive -Grow Project Expenses	31,69,464.00	22,14,202.00
Himalaya Project Expenses - Cataract Surgeries Project	2,67,749.00	9,39,150.00
Fusion Microfinance Programme (Ojas) - Cataract Surgeries	9,76,066.00	2,85,884.00
GRABI Project Expenses - Testing of Devises	2,33,700.00	
Give Project expenses - Cataract Surgeries	1,32,594.30	-
Buimerc India Foundation - Retinopathy Project Expenses	9,99,991.00	-
Shalina Laboratories Ltd Project - Vision Centre Project	13,90,601.00	-
	89,44,621.30	93,35,905.00
<b>13 Administrative Expenses</b>		
Bank charges	424.99	70.80
Salary to Staff	80,716.00	-
General Expenses	3,300.00	-
Travel & Tour Expenses	11,677.00	18,490.00
Telecaller consultancies and other exp	16,99,369.81	6,89,593.50
Consultancy Charges	1,82,407.00	
Professional Charges	60,300.00	10,000.00
Audit Fee	30,000.00	30,000.00
	20,68,194.80	7,48,154.30



## **OPERATION EYESIGHT INDIA**

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Significant Accounting Policies & Notes on Accounts annexed to and forming parts of  
**the accounts for the year ended 31st March 2024**

14 Charitable expenses includes donations made to charitable eye hospitals for conducting Free  
Cataract Eye Surgeries.

15 Previous year figures has been regroup and / or rearrange wherever necessary

For ANURAG MATHUR & CO.  
Chartered Accountants

FRN : 322619E



Anurag Mathur  
Proprietor

Place: Kolkata

Date: 09.09.2024



For Operation Eyesight India