



M/s ANURAG MATHUR & CO.

CHARTERED ACCOUNTANTS

1, Meredith Street, 3rd Floor,
Suit No. - 4, Kolkata - 700 072

Phone : 22257052
Mobile : 9331038116

email : anuragmathurin@yahoo.com

Ref. :

Date :

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions


1. We have examined the balance sheet of OPERATION EYESIGHT INDIA at 145 SARAT BOSE ROAD, KOLKATA - 700 026, WEST BENGAL (PAN: AAATO4055H) as at 31st March 2021 and the Profit and Loss Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.
2. We have obtained all the information and explanations which to the best of knowledge and belief were necessary for the purposes of the audit. In opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by so far as appears from examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by subject to the comments given below :-
NIL
3. In opinion and to the best of information, and according to information given to us the said accounts give a true and fair view:-
 - i. In the case of the balance sheet of the state of affairs of the above-named Trust as at 31st March 2021 and
 - ii. In the case of the Profit and Loss Account, of the Profit of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Place: Kolkata
Date: 11.10.2021

For **ANURAG MATHUR & CO**
Chartered Accountants




ANURAG MATHUR
Proprietor
M. No. 056729
FRN: 322619E
UDIN : 21056729AAAAFI5654

ANNEXURE

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	1634076.00
2	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NIL
3	Amount of income accumulated or set apart */finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly */in part only for such purposes.	306713.00
4	Amount of income eligible for exemption under section 11(1) (c) [Give details]	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NIL
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)(B)? If so, the details thereof	NIL
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
b.	Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11 (2) (b) (iii) or	NIL
c.	Has not been utilised for purposes for which it was accumulated/set apart during the period for which it was to be accumulated/set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL



II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NIL
2	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NIL
3	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NIL
4	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NIL
5	Whether any share, security, or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NIL
6	Whether any share, security, or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NIL
7	Whether any income or property of the Trust was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NIL
8	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NIL

Place: Kolkata
Date: 11.10.2021

For ANURAG MATHUR & CO
Chartered Accountants



ANURAG MATHUR
Proprietor
M. No. 056729
FRN: 322619E
UDIN : 21056729AAAAFI5654

NAME: OPERATION EYESIGHT INDIA
ADDRESS: 145, Sarat Bose Road, Kolkata - 700026
PAN: AAATO4055H
STATUS: TRUST
A.Y.: 2021-22
F.Y.: 2020-21

INCOME FROM OTHER SOURCE

Donation Received	20,03,175.95	
Interest on IT refund	-	
Bank Interest	<u>41,575.19</u>	20,44,751.14

Gross receipts		20,44,751.14
15% for permissible accumulation		3,06,713.00

Income Available for Charity		17,38,038.14
Applied for Charitable Expenses		16,34,075.86

Surplus/ (Loss)		<u>1,03,962.28</u>
-----------------	--	--------------------

Taxable Income		<u>1,03,962.00</u>
----------------	--	--------------------

TAX ON TOTAL INCOME

LESS: TDS		-
		<u>1,813.00</u>
	REFUNDABLE	<u>1,813.00</u>



M/s ANURAG MATHUR & CO.

CHARTERED ACCOUNTANTS

1, Meredith Street, 3rd Floor,
Suit No. - 4, Kolkata - 700 072

Phone : 22257052
Mobile : 9331038116

email : anuragmathurin@yahoo.com

Ref. :

Date :

AUDITOR'S REPORT

To
The Members
Operation Eyesight India
145, Sarat Bose Road, Kolkata – 700 026

We have audited the attached Balance Sheet of Operation Eyesight India at 31st March, 2021 along with the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.


We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements and disclosure.

An audit also includes assessing the accounting principle used and significant estimates made by management as well as evaluating the overall Financial Statement presentation.

We believe that our audit provides a reasonable basis for our opinion we further report that:

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b. In our opinion proper books of account have been kept so far as appear from the examination of the books.
- c. The Balance Sheet and Income & Expenditure account are in agreement with the books of account;
- d. In our opinion and to the best of our explanation and according to the explanation given to us, the said Balance Sheet and the Income & Expenditure account give a true & fair view:
 - i. In case of the Balance Sheet of the state of affair as at 31st march 2021, and:
 - ii. In case of Income & Expenditure of the Surplus for the year ended on that date.

For M/s Anurag Mathur & Co
Chartered Accountants
FRN: 322619E
UDIN: 21056729AAAAER3374


Anurag Mathur
Proprietor
M. No. 056729



Place: Kolkata
Date: 16.08.2021

OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

BALANCE SHEET AS AT 31ST MARCH 2021


LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND Balance B/F	1,100.00	FIXED ASSETS Laptop Balance B/F 36,580.00 Less: Dep- @15% 5,487.00	31,093.00
RESERVE & SURPLUS Income & Expenditure A/c As per Account Annexed	26,23,093.97	CURRENT ASSETS, LOAN & ADVANCES Current Assets Cash in Hand (As Certified)	101.00
CURRENT LIABILITIES & PROVISIONS Audit Fee Payable	20,000.00	Balance with schedule bank: In Fixed Deposit a/c 18,00,000.00 Intt on FD Receivable 89,136.94 Central Bank of India 7,13,536.03	
		Loans and advances Sundry Advances 1,267.00 Tax Deducted at Source 9,060.00	
	26,44,193.97		26,44,193.97

As per report of even date attached

PLACE: KOLKATA
DATE: 16.08.2021

For **ANURAG MATHUR & CO.**
Chartered Accountants
FRN: 322619E




Anurag Mathur
Proprietor
M. NO. 056729

OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Audit Fee	10,000.00	By, Donation Received	20,03,175.95
" Bank charges	588.86	" Bank Interest	16,805.00
" Legal Expenses	56,000.00	" Interest on FD	24,770.19
" Depreciation	5,487.00		
" Charity Expenses:			
Covid-19 relief	1,12,000.00		
Donation for Cataract Surgeries	13,50,000.00		
Fusion Microfinance programme	1,00,000.00		
	15,62,000.00		
Balance C/d	4,10,675.28		
Total	20,44,751.14	Total	20,44,751.14
To, Balance b/d	-	By Balance b/d	4,10,675.28
" Balance Carried to Balance Sheet	26,23,093.97	" Balance Brought Forward from Previous Year	22,12,418.69
	26,23,093.97		26,23,093.97

As per report of even date attached

PLACE: KOLKATA

DATE: 16.08.2021

For ANURAG MATHUR & CO.

Chartered Accountants

FRN: 322619E



(Signature)

Anurag Mathur
Proprietor
M. NO. 056729

OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Schedule - A of Significant Accounting Policies & Notes on Accounts annexed to and forming parts of the accounts for the year ended 31st March 2021

Accounting Policies

- a The financial statement have been prepared on an accrual basis under historical cost convention on "Going Concern" concept
- b Accounting Policies unless specifically stated to be otherwise are consistent and are in consonance with generally accepted accounting principles in India.
- c All income and expenses are recognised on accrual basis except those which are stated otherwise

Revenue Recognition

- a Revenue is recognized to the extent that it is probable that the economic benefits will flow and the revenue can be reliably measured.
- b Revenues from Services are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties Unbilled revenue is recognized to the extent not billed at the year end
- c Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate

Fixed Assets & Depreciation :

- a Fixed assets are stated at original cost less net of accumulated depreciation and net of tax / duties credited / availed, if any, including all cost incidental to acquisition, installation, commissioning and related internal cost.
- b Depreciation has been provided on written down value method at the rates prescribed in Income Tax, 1961 and rules framed hereunder.

Government Grant

Government grants are recognised at fair value when there is reasonable assurance that the conditions attaching to grant will comply and the grants will be received. Grants related to purchase of assets are reduced from actual cost of assets or WDV of the assets as the case may be, while grants related to expenses are treated as other income in the revenue account

Employees Benefit

- a Employee benefits include interalia, amounts paid for the services rendered by employees. No separate provisions of retirement benefits or privilege leave benefits of such employees are recognised in the books
- b Retirement benefit to staff are charged to revenue in the year they incurred

NOTOES ON ACCOUNT

- 1 Charitable expenses includes donations made to charitable eye hospitals for conducting Free Cataract Eye Surgeries.

