



# M/s ANURAG MATHUR & CO.

CHARTERED ACCOUNTANTS

1, Meredith Street, 3rd Floor,  
Suit No. - 4, Kolkata - 700 072

Phone : 22257052  
Mobile : 9331038116

email : anuragmathurin@yahoo.com

Ref. :

Date :

## AUDITOR'S REPORT

To  
The Members  
Operation Eyesight India  
145, Sarat Bose Road, Kolkata – 700 026

We have audited the attached Balance Sheet of Operation Eyesight India at 31<sup>st</sup> March, 2022 along with the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements and disclosure.

An audit also includes assessing the accounting principle used and significant estimates made by management as well as evaluating the overall Financial Statement presentation.

We believe that our audit provides a reasonable basis for our opinion we further report that:

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b. In our opinion proper books of account have been kept so far as appear from the examination of the books.
- c. The Balance Sheet and Income & Expenditure account are in agreement with the books of account;
- d. In our opinion and to the best of our explanation and according to the explanation given to us, the said Balance Sheet and the Income & Expenditure account give a true & fair view:
  - i. In case of the Balance Sheet of the state of affair as at 31<sup>st</sup> march 2022, and;
  - ii. In case of Income & Expenditure of the Surplus for the year ended on that date.

For M/s Anurag Mathur & Co  
Chartered Accountants  
FRN: 322619E  
UDIN: 22056729APGYQX4304

Anurag Mathur  
Proprietor  
M. No. 056729



Place: Kolkata  
Date: 14.07.2022

**OPERATION EYESIGHT INDIA**

145, Sarat Bose Road, Kolkata - 700026

**BALANCE SHEET AS AT 31ST MARCH 2022**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CORPUS FUND</b>		<b>FIXED ASSETS</b>	
Balance B/F	1,100.00	Laptop	
		Balance B/F	31,093.00
		Less: Dep- @15%	4,664.00
			26,429.00
<b>RESERVE &amp; SURPLUS</b>		<b>CURRENT ASSETS, LOAN &amp; ADVANCES</b>	
Income & Expenditure A/c		Current Assets	
As per Account Annexed	58,41,107.81	Cash in Hand (As Certified)	101.00
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>Balance with schedule bank:</b>	
Audit Fee Payable	30,000.00	In Fixed Deposit a/c	18,00,000.00
		Intt on FD Receivable	1,40,841.94
		<b>In Saving Bank account</b>	
		Central Bank of India	8,94,667.87
		Kotak mahindra bank	10,00,767.00
		Kotak mahindra bank - Grant a/c	20,00,575.00
			38,96,009.87
		<b>Loans and advances</b>	
		Sundry Advances	1,267.00
		Tax Deducted at Source	7,559.00
	58,72,207.81		58,72,207.81
			-

As per report of even date attached

PLACE: KOLKATA

DATE: 14.07.2022

For **ANURAG MATHUR & CO.**

Chartered Accountants

FRN: 322619E


**Anurag Mathur**  
 Proprietor  
 M. NO. 056729

# OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

## INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022


EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Audit Fee	10,000.00	By, Donation Received	62,50,712.64
" Bank charges	188.80	" Bank Interest	31,965.00
General Expenses	44,755.00	" Interest on FD	57,451.00
" Office Expenses	13,350.00	Interest on IT refund	633.00
" Depreciation	4,664.00		
" <b>Charity Expenses:</b>			
Covid-19 relief	7,50,000.00		
Donation for Cataract Surgeries	20,99,790.00		
Fusion Microfinance programme	2,00,000.00		
	30,49,790.00		
Balance C/d	32,18,013.84		
Total	63,40,761.64	Total	63,40,761.64
To, Balance b/d	-	By Balance b/d	32,18,013.84
" Balance Carried to Balance Sheet	58,41,107.81	" Balance Brought Forward from Previous Year	26,23,093.97
	58,41,107.81		58,41,107.81
			-

As per report of even date attached

PLACE: KOLKATA  
DATE: 14.07.2022

For **ANURAG MATHUR & CO.**  
Chartered Accountants  
FRN: 322619E



  
**Anurag Mathur**  
Proprietor  
M. NO. 056729



# OPERATION EYESIGHT INDIA

145, Sarat Bose Road, Kolkata - 700026

Schedule - A of Significant Accounting Policies & Notes on Accounts annexed to and forming parts of the accounts for the year ended 31st March 2022

## Accounting Policies

- a The financial statement have been prepared on an accrual basis under historical cost convention on "Going Concern" concept
- b Accounting Policies unless specifically stated to be otherwise are consistent and are in consonance with generally accepted accounting principles in India.
- c All income and expenses are recognised on accrual basis except those which are stated otherwise

## Revenue Recognition

- a Revenue is recognized to the extent that it is probable that the economic benefits will flow and the revenue can be reliably measured.
- b Revenues from Services are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties Unbilled revenue is recognized to the extent not billed at the year end
- c Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate

## Fixed Assets & Depreciation :

- a Fixed assets are stated at original cost less net of accumulated depreciation and net of tax / duties credited / availed, if any, including all cost incidental to acquisition, installation, commissioning and related internal cost.
- b Depreciation has been provided on written down value method at the rates prescribed in Income Tax, 1961 and rules framed hereunder.

## Government Grant

Government grants are recognised at fair value when there is reasonable assurance that the conditions attaching to grant will comply and the grants will be received. Grants related to purchase of assets are reduced from actual cost of assets or WDV of the assets as the case may be, while grants related to expenses are treated as other income in the revenue account

## Employees Benefit

- a Employee benefits include interalia, amounts paid for the services rendered by employees. No separate provisions of retirement benefits or privilege leave benefits of such employees are recognised in the books
- b Retirement benefit to staff are charged to revenue in the year they incurred

## NOTOES ON ACCOUNT

- 1 Charitable expenses includes donations made to charitable eye hospitals for conducting Free Cataract Eye Surgeries.





# M/s ANURAG MATHUR & CO.

CHARTERED ACCOUNTANTS

1, Meredith Street, 3rd Floor,  
Suit No. - 4, Kolkata - 700 072

Phone : 22257052  
Mobile : 9331038116

email : anuragmathurin@yahoo.com

Ref. :

Date :

## FORM NO. 10B

[See Rule 17B]

### Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. I have examined the balance sheet of **OPERATION EYESIGHT INDIA** at 145, SKYLINE HOUSE, SARAT BOSE ROAD, TOLLYGUNJE, KOLKATA-700026, WEST BENGAL (Permanent Account No. AAATO4055H ) as at 31st/March/2022 and the Profit and Loss Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.
2. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by me so far as appears from my examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below :-

NIL

3. In my opinion and to the best of my information, and according to information given to us the said accounts give a true and fair view:-
  - i. In the case of the balance sheet of the state of affairs of the above-named Trust as at 31st/March/2022 and
  - ii. In the case of the Profit and Loss Account, of the Profit of its accounting year ending on 31st/March/2022

The prescribed particulars are annexed hereto.

For **ANURAG MATHUR & CO.**  
Chartered Accountants



**ANURAG MATHUR**

Proprietor

Membership No. 056729

Firm Reg. No.: 322619E

UDIN: 22056729APGZFF7936

Place: Kolkata  
Date: 14/07/2022



# ANNEXURE

## STATEMENT OF PARTICULARS - OPERATION EYESIGHT INDIA APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES - AY: 2022-23

SL NO	PARTICULARS	AMOUNT
1	Amount of income of the previous year applied to charitable or religious purpose in India during the year	Rs. 30,49,790.00
2	Whether the Trust or Institution has exercised the option under clause (2) of the of the explanation to section 11 (1)? If so, the details of the amount or income deemed to have been applied to charitable or religious purposes in India during the year	NIL
3	Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15 percent of the income derived from property held under the trust wholly/in part only for such.	Rs. 9,51,114.00
4	Amount of Income eligible for exemption under section 11(1)( C)	NIL
5	Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specific purpose under section 11(2).	Rs. 32,00,000.00
6	Whether the amount of income mentioned in item 5 above, has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NIL
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NIL
8	Whether during the previous year any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:-	NIL
	a Has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
	b Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to section 11(2)(b)(ii) or section 11(b)(iii) or	NIL
	c Has not utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof ? If so the details thereof.	NIL



**APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF  
PERSONS REFERRED TO IN SECTION 13(3)**

SL NO	PARTICULARS	AMOUNT
1	Whether any part of the income or property of the Trust/Institute was land or continues to be land in the previous year to any person referred to in this annexure as such person ? If so give details of the amount, rate of interest charged and the nature thereof	NIL
2	Whether any land, building or other property of the Trust/Institute was made or continues to be made available for use to any such person ? If so give details of the property and amount of rent or compensation charged if any.	NIL
3	Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise ? If so, give details	NIL
4	Whether any service of the trust/ Institute were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NIL
5	Whether any shares security or other property was purchased by or on behalf of the Trust/Institute during the previous year to any such person ? If so give details thereof together with the consideration paid.	NIL
6	Whether any shares security or other property was sold by or on behalf of the Trust/ Institute during the previous year to any such person ? If so give detail thereof together with the consideration received.	NIL
7	Whether any income or property of the Trust/Institute was diverted during the previous year in favour of any such person ? If so give details thereof together with the amount income or value of property so diverted.	NIL
8	Whether the income or property of Trust/Institute was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details.	NIL



NAME: OPERATION EYESIGHT INDIA  
ADDRESS: 145, Sarat Bose Road, Kolkata - 700026  
PAN: AAATO4055H  
STATUS: TRUST  
A.Y.: 2022-23  
F.Y.: 2021-22

INCOME FROM OTHER SOURCE

Donation Received	62,50,712.64	
Interest on IT refund	633.00	
Bank Interest	<u>89,416.00</u>	63,40,761.64

Gross receipts		63,40,761.64
15% for permissible accumulation		<u>9,51,114.00</u>

Income Available for Charity		53,89,647.64
Applied for Charitable Expenses	31,22,747.80	63,22,747.80
Applied u/s 11(2)	<u>32,00,000.00</u>	

Surplus/ (Loss)		<u>(9,33,100.16)</u>
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Taxable Income		<u>(9,33,100.00)</u>
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TAX ON TOTAL INCOME

Add: Ed Cess		-
		<u>-</u>

LESS: TDS		5,746.00
REFUNDABLE		<u>5,746.00</u>